



BALTIMORE COUNTY PUBLIC SCHOOLS

DATE: September 17, 2002

TO: **BOARD OF EDUCATION**

FROM: **Dr. Joe A Hairston, Superintendent**

SUBJECT: **Policy 3122 - NON-INSTRUCTIONAL SERVICES: Fiscal Services – Accounting and cash management: Classification of Expenditures**

ORIGINATOR: **J. Robert Haines, Deputy Superintendent, Business Services**

RESOURCE PERSON(S): **Barbara Burnopp, Executive Director, Fiscal Services**

RECOMMENDATON

Approval of Board Policy 3122 – NON-INSTRUCTIONAL SERVICES: Fiscal Services – Accounting and cash management: Classification of Expenditures was updated as part of the initiative of the Division of Business Services to update outdated Board Policies. The policy was adopted in 1968 and revised in 1980. Changes have been reviewed by the Board Policy Review Committee, and have been made to reflect current language and references. The Policy change was presented to the Board on August 13, 2002 and available for public comment on September 9, 2002.

Attachment – Board Policy 3122

NON-INSTRUCTIONAL SERVICES: Fiscal Services

Accounting and cash management: Classification of Expenditures

The code of accounts for the classification of expenditures shall be based on the approved budgets and shall be consistent with [good accounting practices] **GENERALLY ACCEPTED ACCOUNTING PRINCIPLES**. The account structure shall permit compliance with the budgeting and financial reporting requirements established by the Maryland State Department of Education, AS PUBLISHED IN *THE FINANCIAL REPORTING MANUAL FOR MARYLAND PUBLIC SCHOOLS*.

Legal Reference: Annotated Code of Maryland, Education Article
§5-101 Annual school budget

Policy
Adopted: 9/16/68
Revised: 6/19/80
Revised: _____

Board of Education
of Baltimore County