

BALTIMORECOUNTYPUBLICSCHOOLS

DATE: December3,2002

TO: BOARDOFEDUCATION

FROM: Dr.JoeA.Hairston,Superintendent

SUBJECT: Policy3131 –NON -INSTRUCTIONALSERVICES:FiscalServices –
Auditing:ExternalAudit

ORIGINATOR: J.RobertHaines, DeputySuperintendent,BusinessServices

**RESOURCE
PERSON(S):** BarbaraBurnopp,ExecutiveDirector,FiscalServices
PatrickFannon,Controller

INFORMATION

Policy3131 –NON -INSTRUCTIONALSERVICES:FiscalServices –Auditing:ExternalAudit wasu pdatedaspartoftheinitiativeoftheDivisionofBusinessServicestoupdateoutdatedBoard Policies.Thepolicywasadoptedin1968andhasneverbeenrevised.Changeshavebeen reviewedbytheBoardPolicyReviewCommitteeonOctober30,2002,andh avebeenmadeto reflectcurrentlanguageandreferences.

AttachmentI –BoardPolicy3131

NON-INSTRUCTIONAL SERVICES: Fiscal Services

Auditing: External Audit

[Each year, the Superintendent of Schools shall recommend an accountant or accountants approved by the State Superintendent of Schools who, upon approval of the Board of Education, will provide an audit of the business and financial transactions of the Board.] BY MAY 1 OF THE FISCAL YEAR TO BE AUDITED, THE SUPERINTENDENT SHALL SUBMIT FOR APPROVAL TO THE STATE SUPERINTENDENT OF SCHOOLS THE NAME OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT OR FIRM. THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT OR FIRM SHALL CONDUCT THE AUDIT IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS. THE RESULTS SHALL BE REPORTED WITHIN THREE (3) MONTHS AFTER THE CLOSE OF THE FISCAL YEAR TO THE STATE SUPERINTENDENT AND THE COUNTY FISCAL AUTHORITY. Copies of the annual audit shall be available for public distribution.

Legal Reference: Annotated Code of Maryland, Education Article
§5-[108]109 Annual Audit
§5-[109]111 Reports

ALL CAPS indicate new material.
Brackets [] indicate deleted material.