

STUDENTS: Activities

Management of Funds

All financial management of student body funds shall be the responsibility of the school principal. [It is necessary that] Records SHALL be maintained [and available] for FIVE YEARS OR UNTIL AUDITED, WHICHEVER IS LONGER, AND AVAILABLE for periodic inspection by the school authorities and [for regular] auditORS.

All student body organizations shall maintain simplified accounts under a uniform system whereby the maximum participation of students is assured under the supervision of faculty advisors.

The [Manual for Receipts and Disbursement Accounting of School Funds] ACCOUNTING MANUAL FOR SCHOOL ACTIVITY FUNDS shall guide the management of these funds.

[] indicate that the bracketed item will be deleted.
ALL CAPS indicates that the item is new material.

Rule
Approved: 11/21/68
REVISED: 05/23/06

Superintendent of Schools