

BALTIMORE COUNTY PUBLIC SCHOOLS

DATE: May 8, 2007

TO: **BOARD OF EDUCATION**

FROM: Dr. Joe A. Hairston, Superintendent

SUBJECT: **FY 2007 OPERATING BUDGET SUPPLEMENTAL APPROPRIATION**

ORIGINATOR: J. Robert Haines, Deputy Superintendent

RESOURCE PERSON(S): Barbara Burnopp, Chief Financial Officer
George Sarris, Director, Office of Budget and Reporting

RECOMMENDATION

That the Board approved the attached budget supplemental appropriation.

This budget supplemental appropriation is a request to the county to appropriate funds for the revenue from claims related to the Retiree Drug Subsidy provisions of Medicare Part D and transferring these funds to the county trust fund for post employment medical benefit costs.

Attachment I: FY 2007 Budget Supplemental Appropriation

**BALTIMORE COUNTY PUBLIC SCHOOLS
BUDGET SUPPLEMENT**

Number: -07
Date: 05/08/07

Fund: General Fund

INCREASE				SOURCES OF REVENUE			
Category	Present	Supplement	New	Category	Present	Supplement	New
	Appropriation		Appropriation		Appropriation		Appropriation
12-Fixed Charges	213,502,467	5,321,549	218,824,016	Federal Funds	0	5,321,549	5,321,549

<p>Total Supplement <u>\$ 5,321,549</u></p> <p>Explanation: This is a request for a supplemental appropriation of \$5,321,549 from Federal Funds. The funds are available from payment of claims related to the Retiree Drug Subsidy provisions of Medicare Part D and will be transferred to the county trust fund for post employment medical benefit costs.</p>	<p>Total Supplement <u>\$ 5,321,549</u></p> <p>Signatures Required:</p> <p>_____ Date</p> <p>Budget and Reporting</p> <p>_____ Date</p> <p>Fiscal Services</p> <p>_____ Date</p> <p>Superintendent</p> <p>_____ Date</p> <p>Board of Education</p>
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BALTIMORE COUNTY PUBLIC SCHOOLS
Budget Supplement

Summary of Increases by Category

12 - Fixed Charges An increase of \$5,321,549 will be used for post employment medical benefit costs.

Summary of Revenue Sources

Federal Funds

This request is to appropriate \$5,321,549 in Medicare Part D reimbursements for claims arising between September 5, 2005, and May 31, 2007.