

BALTIMORE COUNTY PUBLIC SCHOOLS

DATE: April 23, 2013
TO: **BOARD OF EDUCATION**
FROM: S. Dallas Dance, Superintendent
SUBJECT: **CONSIDERATION OF THE PROPOSED DELETION OF BOARD OF EDUCATION POLICY 3122, CLASSIFICATION OF EXPENDITURES**
ORIGINATOR: Michael Sines, Chief Operations Officer
RESOURCE PERSON(S): Barbara Burnopp, Chief Financial Officer

RECOMMENDATION

That the Board of Education reviews the proposed deletion of Policy 3122.
This is the third reading.

Attachment I – Policy Analysis
Attachment II – Policy 3122

**POLICY ANALYSIS FOR
BOARD OF EDUCATION POLICY 3122**

CLASSIFICATION OF EXPENDITURES

Statement of Issues or Questions Addressed

In accordance with Board of Education Policy and Superintendent's Rule 8130, Policy 3122 is scheduled for review in school year 2012-2013. Policy 3122 outlines the Board's standards for classifying expenditures in compliance with financial reporting requirements established by the Maryland State Department of Education. Staff is recommending that the policy be deleted, because the proper handling of school system funds is already included in Policy 3121, *Funds Management*, as well as Policy 3125, *School Activity Funds*. As such, the policy is not needed.

Cost Analysis and Fiscal Impact on School System

No fiscal impact is anticipated by the deletion of this policy.

Relationship to Other Board of Education Policies

1. Board of Education Policy 3113, *Transfer and Supplements*
2. Board of Education Policy 3123, *Reporting*

Legal Requirements

1. *Annotated Code of Maryland, Education Article §5-101, Annual school budget*

Similar Policies Adopted by Other Local School Systems

1. Anne Arundel County Board of Education , Policy DAA, *Financial Management Priority Objectives*

Draft of Proposed Policy

Attached

Other Alternatives Considered by Staff

No other alternatives were considered.

Timeline

First reading – February 19, 2013

Public comment – March 5, 2013

Third reading/vote – April 23, 2013

NON-INSTRUCTIONAL SERVICES

Classification of Expenditures

The code of accounts for the classification of expenditures shall be based on the approved budgets and shall be consistent with generally accepted accounting principles. The account structure shall permit compliance with the budgeting and financial reporting requirements established by the Maryland State Department of Education, as published in *The Financial Reporting Manual for Maryland Public Schools*.

Legal Reference: *Annotated Code of Maryland*, Education Article, §5-101

Policy

Adopted: 9/16/68

Revised: 6/19/80

Revised: 9/24/02

Readopted: 6/10/08]

Board of Education of Baltimore County