

BALTIMORE COUNTY PUBLIC SCHOOLS

DATE: May 21, 2013

TO: **BOARD OF EDUCATION**

FROM: S. Dallas Dance, Superintendent

SUBJECT: **FINANCIAL REPORT – FOR THE MONTHS ENDING
March 31, 2012 and 2013**

ORIGINATOR: Michael G. Sines, Chief Operations Officer

**RESOURCE
PERSON (S):** Barbara S. Burnopp, Chief Financial Officer
Patrick M. Fannon, Controller

INFORMATION

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Attached is the general fund *Comparison of FY2012 and FY2013 Revenues, Expenditures, and Encumbrances – Budget and Actual* for the periods ended March 31, 2012 and 2013.

***General Fund Comparison of FY2012 and FY2013 Revenues, Expenditures, and Encumbrances-
Budget and Actual***

These data are presented using Maryland State Department of Education (MSDE) categories. Amounts included reflect actual revenues, expenditures, and encumbrances to date and do not reflect forecasts of revenues and expenditures. Figure 1 presents an overview of the FY2012 and FY2013 general fund revenue budget. Figure 2 provides an overview of the FY2013 general fund expenditure budget. Figure 3 compares the percent of the budget obligated as of March 31, 2012 and 2013. Figure 4 is a comparative statement of budget-to-actual revenues, expenditures, and encumbrances.

General Fund Revenue Budget by Source

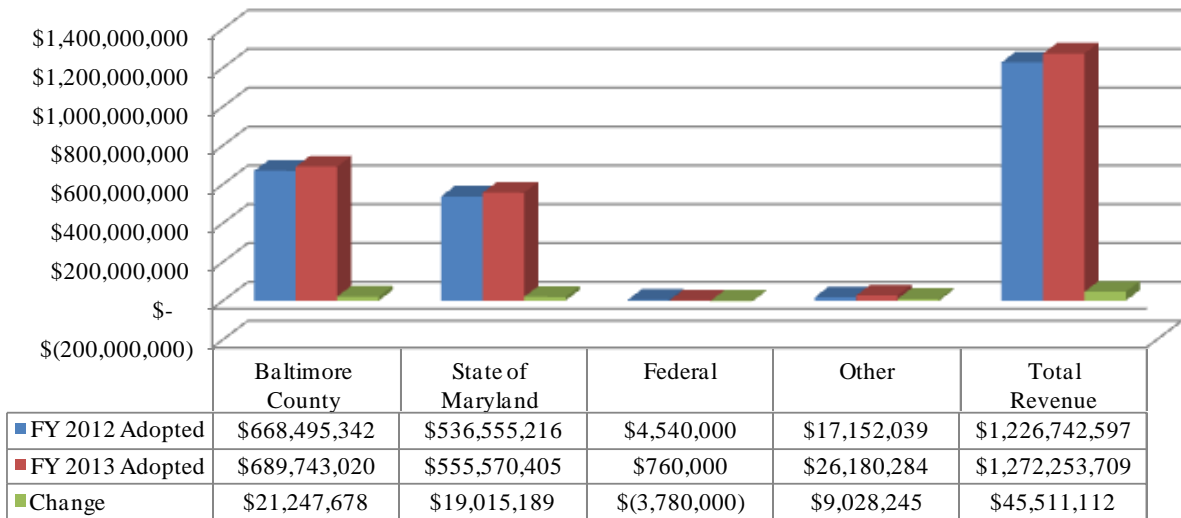


Figure 1

Year-to-Date Comparison

- **Baltimore County** – The FY2013 county appropriation increased \$21.2 million, a 3.2% increase over the FY2012 budget. Increased enrollment resulted in \$5.4 million in additional funding for FY2013. Additionally, increased funding was also provided to support the new obligation of the Board to fund a portion of the Maryland State Teachers’ Retirement and Pension System employers’ pension contribution. County funds are drawn based on cash flow requirements. The year-to-date county revenue recognized is \$448.4 million, 65% of the budget, as compared to \$438 million, 65.5% of the budget for FY2012.
- **State of Maryland** – The FY2013 state appropriation increased approximately \$19 million, 3.5% over the FY2012 budget. The increase in the budgeted revenue is a result of an overall increase over the prior year in aid to education. The majority of state funds are received bi-monthly in equal installments. As of March 2013, five of the state payments had been received.
- **Federal** – The FY2013 federal budgeted revenue is significantly reduced because of the ending of the Education Jobs Fund Bill, a part of the American Recovery and Reinvestment Act. The school system received approximately \$4.1 million in funding from these stimulus funds in the prior year.
- **Other Revenues** – The other revenue budget is comprised of re-appropriations of funds from the prior year’s fund balance, out-of-county living arrangement payments from other local education agencies, which are estimated to be \$2.1 million and are generally collected at year end, tuitions, and sundry revenues. The budgeted revenue increased significantly over the prior year because of an \$8.4 million increase in the re-appropriated fund balance to approximately \$17.7 million from the \$9.2 million utilized in the prior year. The year-to-date revenue consists primarily of revenue from the re-appropriation of prior year balance of \$17.7 million, revenue from the ERATE program, tuition and other revenues.

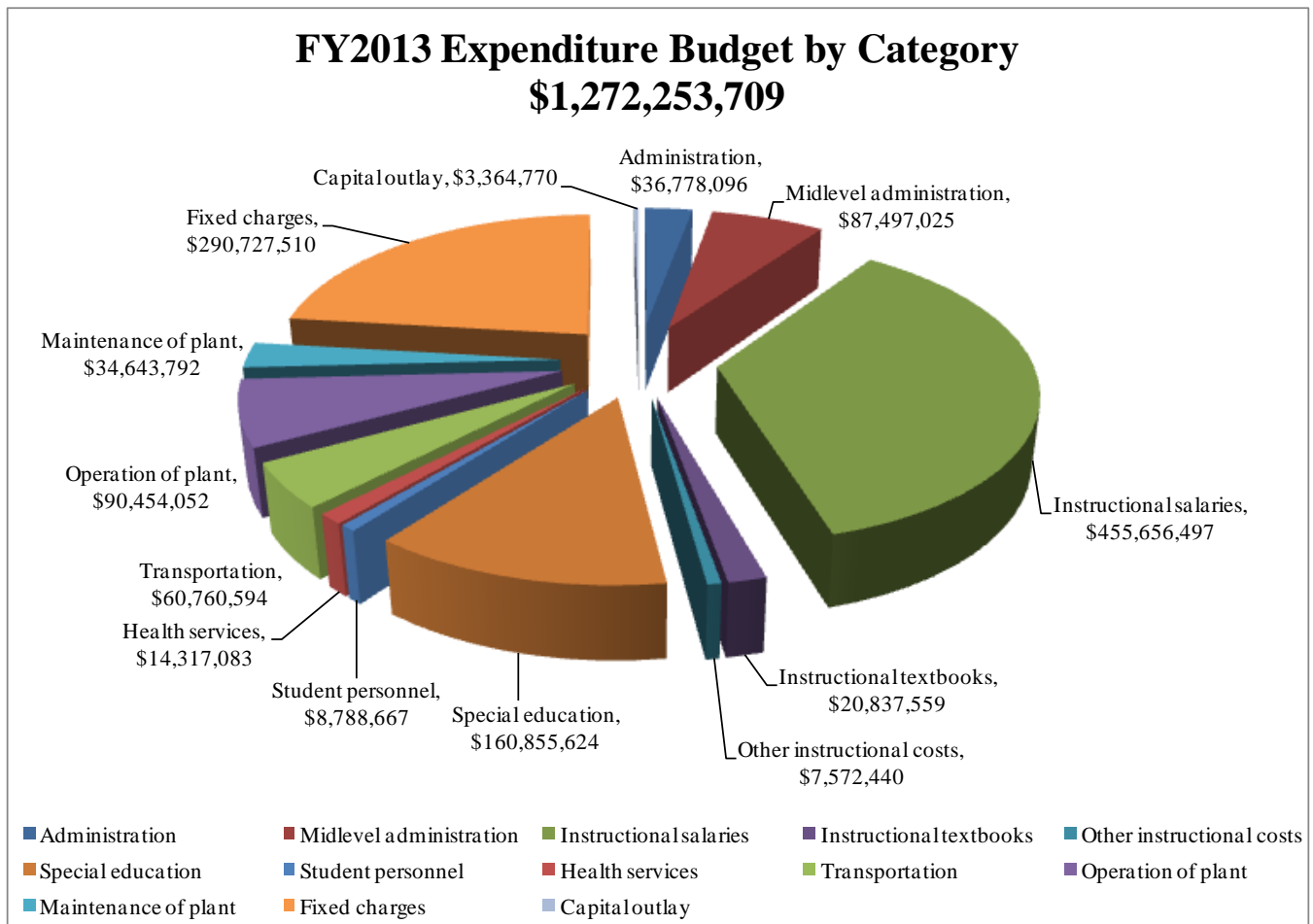


Figure 2 (Detail included in Figure 4)

Total Expenditures and Encumbrances – Year-to-date expenditures and encumbrances through March 2013 are \$954.5 million, 75% obligated, compared to \$926.1 million, 75.5% obligated, for the same period in FY2012. The increase of \$28.4 million in expenditures over the prior year is a result primarily of an encumbrance of \$15.8 million for the contribution to the Maryland State Teachers’ Retirement and Pension System, which was not a required expenditure in prior years, and additional costs for health care and other fixed charges. Salary expenditures within categories that are primarily comprised of 12-month positions (e.g., administration, midlevel administration, operation of plant, maintenance of plant, and capital outlay) average 72.1% of the budget amount and are in line considering the percent of the fiscal year that has elapsed. Salary expenditures in categories with large concentrations of 10-month school-based personnel (e.g., instructional salaries, special education, student personnel, health services, and transportation) average 71.7% of the budget, which is in line with the percentage of the school year that has elapsed.

Additionally, \$5.9 million was added to the salary budget to provide for additional teachers because of increased enrollment and to provide other additional positions for special education. The budget increases were offset by reductions in non-classroom school staffing positions, decreases in projected overtime compensation, and other miscellaneous staffing strategies and program modifications.

The nonsalary expenditures are budgeted for an overall net increase of \$29.5 million, or 6.7% over the prior year. The changes in these expenditures are in a number of categories throughout the budget. The nonsalary budget for transportation was increased by \$1.1 million, a 4.4% increase, because of an expected increase for private bus operators and diesel fuel costs. An increase of \$23 million is budgeted for fixed charges, an 8.6% increase, because of the addition of \$15.8 million for the contribution to the

teachers' retirement and pension fund, and an increase of approximately \$8 million in the contribution to the retired employees health benefit costs (OPEB). The nonsalary budget for operation of plant was increased by \$1.2 million for projected increases in energy costs. Additionally, the nonsalary budget for maintenance of plant was increased by approximately \$5.3 million primarily relating to \$5.2 million of additional funding for the Aging Schools Program.

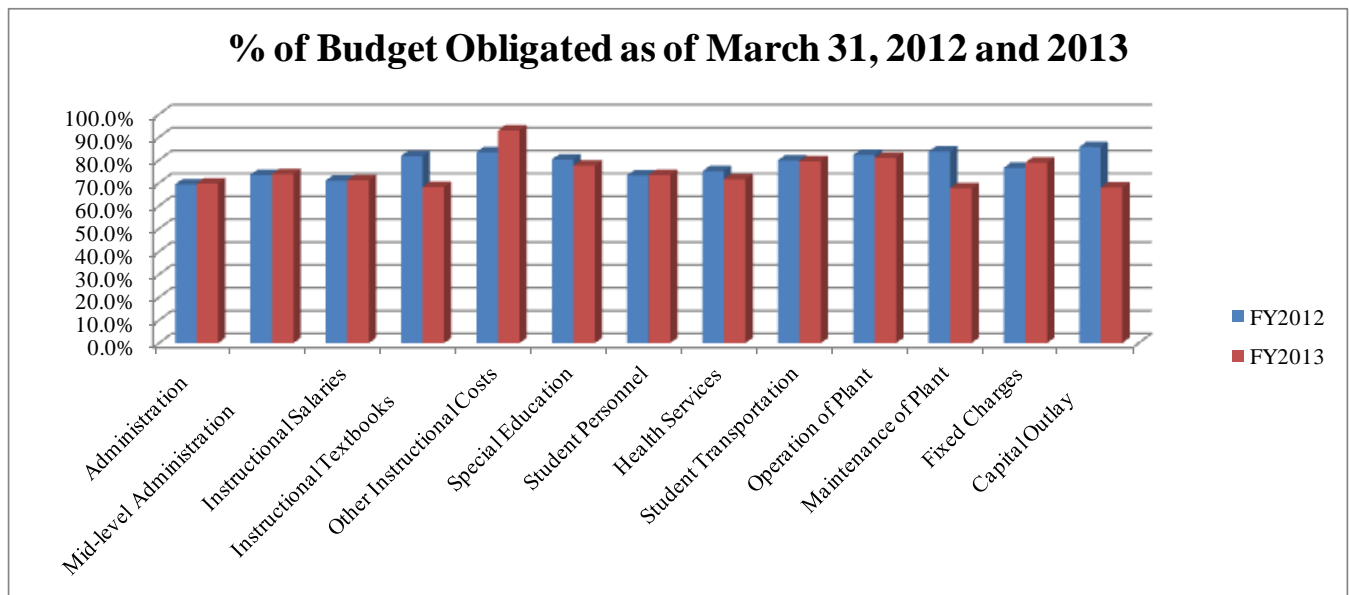


Figure 3

- **Administration and Midlevel Administration** – The budget and expenditures for nonsalary administration expenditures are essentially the same as the prior year. Midlevel administration nonsalary expenditures are comparable to last year and in line with the budget.
- **Instructional Salaries** – The budget for instructional salaries had a net increase of \$3.8 million in FY2013. The budget was increased for salary step increases for teachers.
- **Instructional Textbooks and Supplies** – A significant portion of the instructional textbooks and supplies category is spent early in the fiscal year as orders are placed with vendors for textbooks and classroom supplies needed for the opening of school. The FY2013 budget for this category is essentially unchanged from the prior year. Year to date FY2013 expenditures are \$2.9 million less than the prior year because FY2012 had higher computer replacements costs through March 2012. The remaining budget will be spent during the school year to purchase additional consumable classroom supplies, textbooks, computers, and other media.
- **Other Instructional Costs** – This category is comprised of commitments for contracted services, staff development, equipment, and other costs used to support the instructional programs. To date, \$7 million, 93% of the FY2013 budgeted funds, have been committed. In the prior year, \$6.6 million, 83.4%, had been committed. It is expected that the remaining funds will be utilized by year end.
- **Special Education** – The special education category includes costs associated with the educational needs of students receiving special education services. The FY2013 salary budget increased by \$5.6 million, 4.9% over the prior year, which included funding for salary step increases and funding additional positions. Additionally, 82 instructional assistant positions, and 4.7 additional positions were transferred to the operating budget. These positions had previously been funded by grant

revenues from the federal stimulus program which were included in the special revenue budget. Of the FY2013 special education nonsalary budget of \$41.5 million, \$34.3 million (84%) is for placement of children in nonpublic schools. To date, almost the entire nonpublic budget has been committed, which is comparable to the prior year.

- ***Student Personnel and Health Services*** – Year-to-date FY2013 expenditures for student personnel and health services are currently in line with the budget.
- ***Transportation*** – This category includes all costs associated with providing school transportation services for students between home, school, and school activities. The salary budget increased by \$1.4 million over the budget in the prior year. This increase is primarily for additional funding for salary restructuring and substitute drivers and bus attendants. Much of the transportation nonsalary budget is committed early in the fiscal year to reflect the anticipated annual expenditures for contracts with private bus operators, fuel for vehicles, cost of bus maintenance, and other nonsalary expenditures. The nonsalary budget increased by approximately \$1.1 million, which is primarily attributable to an expected increase in cost for services provided by private bus contractors and diesel fuel costs. As of March 2013, 96.6% of the nonsalary budget has been committed, compared to 96.4% committed at March 2012.
- ***Operation of Plant*** – This category contains salary costs for personnel for care and upkeep of grounds and buildings. Additionally, costs of utilities (including telecommunications costs, gas and electric, fuel oil, sewer, and water) are also included. The salary budget increased by \$1.7 million, 4% over the prior year. This increase is primarily for salary restructuring budgeted for school based custodians. The nonsalary expenditure budget for this category has increased \$1.1 million, a 2.6% increase over the prior year. This increase is primarily attributable to an anticipated increase in the cost of utilities. Encumbrances for utilities have been established for approximately the full amount of the budgeted annual costs of \$28 million. Other expenditures in this category include the cost of building rent, \$5.5 million; supplies and materials, \$2.4 million; trash removal, \$1.2 million; and other related expenditures. As of March 2013, 91.7% of the nonsalary budget has been committed, compared to 93.2% committed at March 2012.
- ***Maintenance of Plant and Capital Outlay*** – The maintenance category consists of activities related to the service and upkeep of building systems. The salary budget for this area increased by \$1.6 million, 13.7% over the prior year, due to salary restructuring and reallocation of projected turnover. The nonsalary expenditure budget for this category increased \$5.3 million; a significant portion of this increase is related to additional funding for the state Aging Schools Program. Year-to-date nonsalary expenditures and encumbrances for Maintenance of Plant are \$14.8 million, 70.4% of the budgeted amount, as compared with \$14.1 million, or 89.7%, in the prior fiscal year. Capital outlay nonsalary expenditures are 85.7% expended at March 2013, as compared to being over the budget in March 2012. The decrease in expenditures over the prior year is a result of a reduction in encumbrances for relocatable units for school renovation programs.
- ***Fixed Charges*** – This category includes the cost of employee benefits and other fixed costs. Health insurance, including the contribution to retired employees (OPEB) plan, and employer FICA, comprise 71% and 20% of the fixed charges budget, respectively. The FY2013 budget includes an increase of \$23 million, which results primarily from an \$8 million increase in health insurance contributions to OPEB and the new requirement for an employer contribution to the state teachers' pension system of \$15.8 million.

Baltimore County Public Schools
Comparison of FY 2012 and FY 2013 Revenues, Expenditures, and Encumbrances
Budget and Actual
For the Periods Ended March, 2012 and 2013
General Fund

		FY 2012				FY 2013			
		Adjusted	Total	Remaining	Percentage	Adjusted	Total	Remaining	Percentage
		Budget	Rev/Exp/Enc. as of 03/31/12	Budget as of 03/31/12	Earned or Obligated	Budget	Rev/Exp/Enc. as of 03/31/13	Budget as of 03/31/13	Earned or Obligated
Revenues									
Baltimore County		\$ 668,495,342	\$ 437,975,107	\$ 230,520,235	65.5%	\$ 689,743,020	\$ 448,350,892	\$ 241,392,128	65.0%
State of Maryland		536,555,216	439,182,668	97,372,548	81.9%	555,570,405	450,743,949	104,826,456	81.1%
Federal		4,540,000	4,522,861	17,139	0.0%	760,000	421,017	338,983	55.4%
Other		17,152,039	12,249,702	4,902,337	71.4%	26,180,284	20,739,723	5,440,561	79.2%
Total revenues		\$ 1,226,742,597	\$ 893,930,338	\$ 332,812,259	72.9%	\$ 1,272,253,709	\$ 920,255,581	\$ 351,998,128	72.3%
Expenditures and encumbrances									
Administration	salary	\$ 25,079,503	\$ 18,399,299	\$ 6,680,204	73.4%	\$ 25,058,479	\$ 18,041,259	\$ 7,017,220	72.0%
	non-salary	12,030,213	7,352,533	4,677,680	61.1%	11,719,617	7,603,546	4,116,071	64.9%
	subtotal	37,109,716	25,751,822	11,357,884	69.4%	36,778,096	25,644,805	11,357,884	69.7%
Mid-level administration	salary	78,799,778	57,016,740	21,783,038	72.4%	79,688,827	57,854,038	21,834,789	72.6%
	non-salary	7,927,079	6,784,122	1,142,957	85.6%	7,808,198	6,824,950	983,248	87.4%
	subtotal	86,726,857	63,800,862	22,925,995	73.6%	87,497,025	64,678,988	22,818,037	73.9%
Instruction:									
Instructional salaries	salary	451,832,533	321,377,181	130,455,352	71.1%	455,656,497	324,296,604	131,359,893	71.2%
Instructional textbooks	non-salary	20,977,566	17,160,108	3,817,458	81.8%	20,837,559	14,233,910	6,603,649	68.3%
Other instructional costs	non-salary	8,009,237	6,681,839	1,327,398	83.4%	7,572,440	7,039,028	533,412	93.0%
Special education	salary	113,758,611	84,501,833	29,256,778	74.3%	119,397,050	84,877,958	34,519,092	71.1%
	non-salary	41,470,784	40,090,865	1,379,919	96.7%	41,458,574	39,975,919	1,482,655	96.4%
	subtotal	155,229,395	124,592,698	30,636,697	80.3%	160,855,624	124,853,877	36,001,747	77.6%
Student personnel	salary	8,388,579	6,198,721	2,189,858	73.9%	8,617,556	6,365,230	2,252,326	73.9%
	non-salary	171,111	84,137	86,974	49.2%	171,111	98,224	72,887	57.4%
	subtotal	8,559,690	6,282,858	2,276,832	73.4%	8,788,667	6,463,453	2,325,214	73.5%
Health services	salary	13,417,920	10,010,971	3,406,949	74.6%	13,866,650	9,885,341	3,981,309	71.3%
	non-salary	467,818	430,440	37,378	92.0%	450,433	378,836	71,597	84.1%
	subtotal	13,885,738	10,441,411	3,444,327	75.2%	14,317,083	10,264,177	4,052,906	71.7%
Student transportation	salary	33,290,193	22,507,866	10,782,327	67.6%	34,687,921	23,155,838	11,532,084	66.8%
	non-salary	24,979,624	24,070,908	908,716	96.4%	26,072,673	25,185,996	886,677	96.6%
	subtotal	58,269,817	46,578,774	11,691,043	79.9%	60,760,594	48,341,833	12,418,761	79.6%
Operation of plant	salary	41,374,772	28,976,427	12,398,345	70.0%	43,058,502	29,887,581	13,170,921	69.4%
	non-salary	46,215,315	43,078,156	3,137,159	93.2%	47,395,550	43,451,370	3,944,180	91.7%
	subtotal	87,590,087	72,054,583	15,535,504	82.3%	90,454,052	73,338,951	17,115,101	81.1%
Maintenance of plant	salary	11,942,283	9,076,024	2,866,259	76.0%	13,562,978	8,635,273	4,927,705	63.7%
	non-salary	15,759,183	14,129,852	1,629,331	89.7%	21,080,814	14,842,367	6,238,447	70.4%
	subtotal	27,701,466	23,205,876	4,495,590	83.8%	34,643,792	23,477,640	11,166,152	67.8%
Fixed charges	non-salary	267,632,772	205,406,255	62,226,517	76.7%	290,727,510	229,613,922	61,113,588	79.0%
Capital outlay	salary	2,820,491	2,057,791	762,700	73.0%	2,972,038	1,951,152	1,020,886	65.7%
	non-salary	397,232	702,140	(304,908)	176.8%	392,732	336,529	56,203	85.7%
	subtotal	3,217,723	2,759,931	457,792	85.8%	3,364,770	2,287,681	1,077,089	68.0%
Total Salary		\$ 780,704,663	\$ 560,122,853	\$ 220,581,810	71.7%	\$ 796,566,498	\$ 564,950,274	\$ 231,616,224	70.9%
Total Non-Salary		446,037,934	365,971,356	80,066,578	82.0%	475,687,211	389,584,596	86,102,615	81.9%
Total expenditures and encumbrances		\$ 1,226,742,597	\$ 926,094,209	\$ 300,648,388	75.5%	\$ 1,272,253,709	\$ 954,534,869	\$ 317,718,840	75.0%

Figure 4

Prepared by: Office of Financial Reporting, April 16, 2013

FINANCIAL REPORT
FEDERAL, STATE, AND LOCAL GRANTS
SPECIAL REVENUE FUND
FOR THE PERIOD ENDING MARCH 31, 2013

Attached is the report of federal, state, and local grants budgets and expenditures, for the period ending March 31, 2013. Expenditure amounts included reflect actual expenses/obligations to date since the inception of the grant and do not reflect forecasts of expenditures. Budget amounts include the total grant awards, which cover the entire grant period, not just the current fiscal year.

Background

The special revenue fund accounts for resources received and spent on restricted federal, state, and local grants. These grants include specific requirements regarding how the funds may be used and the period of time in which the funds must be spent. Many grants cross fiscal years and some include grant periods of more than one year. The attached report includes inception to date expenditures for all grants open during fiscal year 2013, including those that have ended during fiscal year 2013.

Sources of Grant Funds

The largest source of grant funds is the federal government, which accounts for over 95% of the grant funds received. Federal grants include formula driven entitlement grants such as Title I and Special Education Passthrough, and competitive grants such as Race to the Top. Federal funds also include expenditures of Medicaid reimbursements received for services provided to special education Medicaid-eligible students. The entitlement grants represent over 60% of all grant funds received.

The largest expenditures of the grants are for salaries and benefits (80%). Grant programs fund over 550 positions during fiscal year 2013. This is down significantly from a high of 918 positions in fiscal year 2011 when the last of the American Recovery and Reinvestment Act (ARRA) grants that provided additional funds for the Title I and Special Education programs were phased out. Almost all of the ongoing federal programs have experienced declining funding over the last few years. The only significant new federal program is the Race to the Top program which continues into fiscal year 2015.

The largest grants include Title I, Special Education, and Race to the Top. Title I provides funding to certain schools to improve the academic performance of disadvantaged children. Special Education funds are received based on the number of student enrolled with disabilities and the funds are used to provide special education teachers, instructional assistants, and related services providers. The Race to the Top program is a competitive grant designed to incentivize excellence, spur reforms, and promote the adoption of effective policies and practices. The funds are utilized to revise, strengthen, and implement plans for educational reform and includes professional development and improvements to data systems.

Baltimore County Public Schools
Special Revenue Fund - Federal, State and Local Grants
Budget vs. Actual
As of March 31, 2013

<u>Grant Type</u>	<u>Grant Budget</u>	<u>Inception to Date Expenditures & Encumbrances</u>	<u>Remaining Available Balance</u>
Alternative Education Programs - Federal	\$ 423,172	\$ 268,475	\$ 154,697
Alternative Education Programs - State	15,836	15,836	-
Alternative Education Programs - Local	3,167	3,167	-
Total Alternative Education Programs	<u>442,175</u>	<u>287,478</u>	<u>154,697</u>
Career and Technology Programs - Federal	2,037,890	1,842,405	195,485
Career and Technology Programs - State	156,472	109,163	47,309
Total Career & Technology Programs	<u>2,194,362</u>	<u>1,951,568</u>	<u>242,794</u>
Infants and Toddlers Programs - Federal	4,104,038	2,998,345	1,105,693
Infants and Toddlers Programs - State	1,541,172	994,000	547,172
Total Infants & Toddlers Programs	<u>5,645,210</u>	<u>3,992,345</u>	<u>1,652,865</u>
Race to the Top - Federal	11,911,213	8,119,312	3,791,901
Special Education Programs - Federal	26,920,241	18,244,248	8,675,993
Special Education Programs - State	2,500,822	1,695,387	805,435
Total Special Education Programs	<u>29,421,063</u>	<u>19,939,635</u>	<u>9,481,428</u>
Third Party Billing - Medicaid - Federal	7,513,010	5,122,760	2,390,250
Title I Programs - Federal	63,864,536	49,498,694	14,365,842
Title II Teacher Quality - Federal	11,740,080	7,737,845	4,002,235
Title III World Languages - Federal	1,382,667	654,530	728,137
Other Miscellaneous Programs - Federal	1,907,888	1,606,303	301,585
Other Miscellaneous Programs - State	1,752,896	1,380,862	372,034
Other Miscellaneous Programs - Local	308,532	238,666	69,866
Total Other Miscellaneous Programs	<u>3,969,316</u>	<u>3,225,831</u>	<u>743,485</u>
Total Federal Programs	\$ 131,804,735	\$ 96,092,917	\$ 35,711,818
Total State Programs	5,967,198	4,195,248	1,771,950
Total Local Programs	311,699	241,833	69,866
Total Grant Programs	<u>\$ 138,083,632</u>	<u>\$ 100,529,998</u>	<u>\$ 37,553,634</u>

CAPITAL PROJECT STATUS REPORT
ADDITIONS AND NEW SCHOOL CONSTRUCTION PROJECTS
THROUGH MARCH 31, 2013

Below is a status report of capital additions and new school construction projects as of March 31, 2013. The report includes the project name and description, an estimated completion date, approved budget, expenditures to date, encumbrances (open purchase orders), and the remaining balance.

PROJECT NAME	ESTIMATED COMPLETION DATE	TOTAL BUDGET	EXPENDED	ENCUMBERED	BALANCE
ELEMENTARY SCHOOL-DESIGN	TO BE DETERMINED	\$ 13,091,894	\$ -	\$ -	\$ 13,091,894
LUTHERVILLE AREA ES NEW	AUG '14	8,750,965.00	915,021.03	408,470.97	7,427,473.00
CARVER CENTER (REPLACEMENT)	PUNCHLIST/CLOSE-OUT	73,388,142.00	61,976,283.78	654,455.69	10,757,402.53
DUNDALK HS & SOLLERS PT - CONST	AUG '13	102,247,368.00	79,054,106.34	14,651,736.15	8,541,525.51
DUNDALK HS & SOLLERS PT - DESIGN	AUG '13	6,494,330.00	6,212,066.00	271,255.36	11,008.64
WEST TOWSON ES	CONSTRUCTION COMPLETE	24,272,810.00	21,614,962.44	26,099.55	2,631,748.01
STONELEIGH ES - ADDITION	AUG '13	21,283,646.00	8,531,324.91	5,326,868.14	7,425,452.95
HAMPTON ES - ADDITION	SEPT '13	14,193,857.00	10,639,604.02	1,806,775.44	1,747,477.54
YORK ROAD CORRIDOR ADDITIONS	ON-GOING	432,131.00	0.00	0.00	432,131.00
SPARKS- ES ADITION	AUG '15	320,000.00	0.00	0.00	320,000.00
	Total	\$ 264,475,143	\$ 188,943,369	\$ 23,145,661	\$ 52,386,113

FINANCIAL REPORT
OFFICE OF FOOD AND NUTRITION SERVICES
ENTERPRISE FUND
FOR THE MONTHS ENDING MARCH 31, 2012 AND 2013

Attached is the proprietary fund *Comparison of FY2012 and FY2013 Revenue and Expenses – Budget and Actual* for the periods ending March 31, 2012 and March 31, 2013. Amounts included reflect actual revenues and expenses to date and do not reflect forecasts of revenues and expenses. Figure 1 is a comparative statement of budget-to-actual revenues and expenses. Figure 2 demonstrates the revenue breakdown by category.

Background

Proprietary Fund Financial Statements are used to reflect activities that operate like commercial enterprises. The Office of Food and Nutrition Services operates as an enterprise fund. An enterprise fund charges fees for services which are provided to customers.

The Office of Food and Nutrition Services directs the Child Nutrition Programs consisting of the National School Lunch, School Breakfast, After-School Snack, Supper, Fresh Fruit and Vegetable, and the Summer Food Service Program for the students of Baltimore County Public Schools. These are federally subsidized programs providing the revenue to operate within the district. The program regulations are administered at the national level by the United States Department of Agriculture (USDA). The Maryland State Department of Education (MSDE) is responsible for the program operation within the state. The Office of Food and Nutrition Service operates within federal and state requirements. Federal revenue is received on a per meal basis. MSDE provides the majority of state funds in six equal installments.

Budget

The Office of Food and Nutrition Services' adopted budget is based on past performance and future expectations. At the beginning of the fiscal year, an adjusted budget is prepared to reflect the prior year end activity and actual factors. The attached report includes the adjusted budget.

Revenue

Based on a 180 days operating year, as of March, 2013, 132 days or 73.33% of the school year has lapsed. Year-to-date operating revenues (food sales) total \$9,844,706 (74.12%) compared to \$10,805,712 (74.15%) for the same period in FY2012, a \$961,006 decrease. This change is due to a reduction in paid lunches. Federal reimbursement is \$19,001,557 (76.41%) year-to-date through March, 2013 compared to \$18,099,091 (82.05%) at March, 2012, a \$902,466 increase. This change is due to an increase in the free meal participation. The State revenues are \$645,775 (77.52%) year-to-date through March, 2013 compared to \$602,500 for the same period in FY2012, a \$43,275 increase. For FY 2013, interest income and other revenue includes onetime contributions of \$293,636.

Expenses

Year-to-date expenses through March, 2013 are \$28,712,109 (69.98%) compared to \$27,781,778 (71.01%) for same period in FY2012. This increase of \$930,331 is the result of the increase in meals served and increased prices.

Baltimore County Public Schools
Comparison of FY 2012 and FY 2013 Revenues and Expenses
Budget and Actual
For the Periods Ended March 31, 2012 and 2013
Proprietary Fund

Figure 1

	FY 2012				FY 2013			
	Adjusted Budget	Total Rev/Exp as of 03/31/12	Remaining Budget	% of Budget Earned or Spent	Adjusted Budget	Total Rev/Exp as of 03/31/13	Remaining Budget	% of Budget Earned or Spent
Operating revenues:								
Charges for sales and services	\$ 14,572,050	\$ 10,805,712	\$ 3,766,338	74.15%	\$ 13,282,290	\$ 9,844,706	\$ 3,437,584	74.12%
Operating expenses:								
Cost of food sold	14,934,814	11,960,758	2,974,056	80.09%	17,741,230	12,716,134	5,025,096	71.68%
Salaries, wages, and benefits	21,100,723	13,892,383	7,208,340	65.84%	19,804,437	13,932,836	5,871,601	70.35%
Supplies	1,066,164	855,501	210,663	80.24%	1,298,500	1,032,130	266,370	79.49%
Maintenance and repair of equipment	780,500	462,497	318,003	59.26%	700,500	446,520	253,980	63.74%
Administration and support	742,082	381,250	360,832	51.38%	749,630	389,745	359,885	51.99%
Other	498,000	229,389	268,611	46.06%	736,535	194,744	541,791	26.44%
Total operating expenses	39,122,283	27,781,778	11,340,505	71.01%	41,030,832	28,712,109	12,318,723	69.98%
Operating income (loss)	(24,550,233)	(16,976,066)	(7,574,167)	69.15%	(27,748,542)	(18,867,403)	(8,881,139)	67.99%
Nonoperating revenues (expenses):								
Federal reimbursement of food service costs	22,059,774	18,099,091	3,960,683	82.05%	24,867,462	19,001,557	5,865,905	76.41%
State reimbursement of food service costs	765,584	602,500	163,084	78.70%	833,080	645,775	187,305	77.52%
Federal donated commodities	1,796,000	1,376,933	419,067	76.67%	2,000,000	1,466,668	533,332	73.33%
Interest income and other	8,000	6,524	1,476	81.55%	48,000	293,636	(245,636)	611.74%
Total nonoperating revenues (expenses)	24,629,358	20,085,049	4,544,309	81.55%	27,748,542	21,407,636	6,340,906	77.15%
Total Revenue	39,201,408	30,890,761	8,310,647	78.80%	41,030,832	31,252,342	9,778,490	76.17%
Income (loss)	\$ 79,125	\$ 3,108,983	\$(3,029,858)		\$ -	\$ 2,540,233	\$(2,540,233)	

**Total Revenue
FY 2013
YTD March 31, 2013
\$31,252,342**

Figure 2

